

Tax Efficient donations

Attention GUUF Donors! Do you need to take Required Minimum Distributions? Do you have securities that have appreciated greatly? If so, you might be able to make your donation to GUUF in a manner that saves you from paying taxes on those gains.

Required Minimum Distributions, (RMDs,) need to be made by people that hold Traditional IRAs and are over the age of 73. If all or part of that distribution is made to a charitable entity, then all or that part of a distribution can be free of income tax. To see if you qualify, please consult your financial advisor.

Another tax efficient means for donating is a Qualified Charitable Donation, (QCD.) If you are 70 ½ years or older, you can donate directly from your IRA to GUUF and avoid taxes on that distribution. Again, consult your financial advisor regarding applicability.

If you have stock that has appreciated in value and you would like to liquidate it, your donation to GUUF can be made in the form of that appreciated security and you may not have to pay gains tax on that amount of the stock. Once again, consult your financial advisor to see if this situation could apply to you. This does not need to be from a Retirement account.

In either of these cases, the information you or your broker need is found below. One detail to remember is that the check from an IRA must come directly to GUUF, not to the IRA holder. And securities like stock shares must be given directly, not proceeds from the sale of the security.

Checks from the IRA should be made out to Greenville UU Fellowship directly from the IRA institution. They should be delivered to the office or mailed to Greenville Unitarian Universalist Fellowship, Box 4518, Greenville, SC, 29608.

We must receive the securities or a check by December 31st to qualify for the calendar year's donation.

Marshall Winn (864-242-8204) is happy to help if you have a specific question about how best to make your tax efficient donation to GUUF.

For donating securities have your broker or financial advisor follow these instructions:

Send to: Pershing, LLC

Account name: Greenville Unitarian Universalist Fellowship

Tax ID: 57-6081496

Account #TNQ235144,

DTC #0443

Please inform the office and/or Clark Bell at michlaxref@gmail.com of this impending donation. Your financial institution typically will not disclose who the donor is. For you to be credited, we need to be able to identify you, the donor.

As always, thank you for your gifts! You make GUUF possible!